

THE EGAN LAW FIRM, PLLC

Catherine P. Egan, Esq.

13711 Camino Del Sol, Suite 4  
Sun City West, Arizona 85375

Telephone  
(623) 546-1600  
Fax  
(623) 546-9675

May 17, 2021

Attorney Robert F. Meis  
501 Pierce Street, Suite 300  
P.O. Box 3207  
Sioux City, Iowa 51102

Re: East High School; Estate of Eva L. Karroll; PB2020-071392

Dear Attorney Meis:

As you know from our prior correspondence, this firm represents Mary Ruth Bullock in her capacity as Personal Representative of the Estate of Eva L. Karroll.

The Personal Representative wishes to make a Partial Distribution of the Estate of Eva L. Karroll. The Personal Representative is still in the process of administering this Estate and has several tasks to accomplish, including the sale of the residence. As a result, the Personal Representative must reserve sufficient funds to pay for all expenses necessary to maintain the residence until it is sold and to bring administration to a conclusion. Therefore, this distribution will only be a "Partial" distribution at this time. Pursuant to Paragraph A of ARTICLE SIX of the Last Will and Testament of Eva L. Karroll, East High School is identified as the beneficiary of Twenty-Five Percent (25%) of the net Residuary Estate to be used specifically to establish a scholarship in the name and in the honor of Nicolas Karroll. Pursuant to an agreement reached among the Personal Representative, East High School and the Siouxland Community Foundation, distribution of this bequest will be made to the Siouxland Community Foundation on behalf of East High School, to establish and administer this scholarship pursuant to the provisions set forth in the Nicholas Karroll Memorial Scholarship Agreement.

The Personal Representative has determined that making a Partial Distribution to the Residuary Estate Beneficiaries in the total sum of One Million Three Hundred Thousand Dollars (\$1,300,000.00) should allow the Personal Representative sufficient funds in Reserve. East High School's Twenty-Five Percent (25%) share of this Partial Distribution will be Three Hundred Twenty-Five Thousand Dollars (\$325,000.00).

Attorney Robert F. Meis

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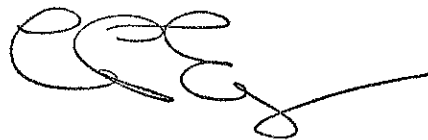
Page 2

As this distribution will be made directly to the Siouxland Community Foundation on behalf of East High School, please advise as to how the check should be made payable. Additionally, please have the enclosed Form W-9 completed on behalf of Siouxland Community Foundation and returned to my office.

This Partial Distribution is being made prior to conclusion of administration of this Estate. Therefore, the Personal Representative is not willing to make a Partial Distribution until each beneficiary has confirmed that the beneficiary has no claims against the Estate of Eva J. Karroll and has signed and returned the enclosed Partial Receipt and Release. Please review this document carefully. If you do not require any additional information and your client agrees with all of the contents and terms of the Partial Receipt and Release, please have a legally authorized Agent on behalf of East High School sign this document in the presence of a Notary Public and return the original to my office. Once the original signed and notarized Partial Receipt and Release has been received from all beneficiaries, I will instruct the Personal Representative to issue a check for the Partial Distribution. A self-addressed envelope has been enclosed for you to use in returning the signed Partial Receipt and Release.

Should you require any additional information, please do not hesitate to contact my office.

Sincerely,

A handwritten signature in black ink, appearing to read 'CPE', with a long horizontal line extending to the right.

Catherine P. Egan

Enclosures

cc: Mary Ruth Bullock, Personal Representative