

FY19 Budget Adoption

Presented by Patty Blankenship

April 9, 2018

Combined District Cost Drives the General Fund Levy

- Combined District Cost = enrollment X cost per student
- FY19 cost per student = \$6,736
- Combined District Cost for FY19 = \$142,921,918
- Combined District Cost is funded by:

Uniform levy + state foundation aid = 87.50%

Additional levy = 12.50%

100.00%

- The additional levy equals the remaining amount needed to fund the combined district cost.

Details of the General Fund Levy

- The general fund levy consists of the levy to fund the combined District cost, cash reserve levy, and instructional support levy.

	General Fund Levy	General Fund Levy Rate
Levy to fund combined District cost (uniform levy & additional levy)	\$ 27,160,549	
Cash reserve levy	3,952,236	
Subtotal	\$ 31,112,785	\$ 11.97311
Instructional support levy	3,187,353	1.12284
Total	\$ 34,300,138	\$ 13.09595

General Fund: FY19 Additions to Expenditures

FY19 estimated increase in the following:	
Salary and benefits	\$ 2,747,622
AEA flow through	513,126
	\$ 3,260,748
FY19 estimated additions:	
Required:	
ELPA21 Assessments	\$ 84,700
State assessment (due to lack of Title VI funds)	25,000
Adjustment to utility budget (rate and usage increase)	81,000
1st Priority:	
Principal evaluation system (McREL) annual licensing fee	21,000
ESL teacher - North High	70,390
LAS Links Assessment	5,000
Increase in substitute pay rate	101,000
Fast Bridge Math and Behavior	14,000
Teacher's aide for additional preschool room	31,000
Headphones with microphones (Elementary Reading Intervention)	23,000
2nd Priority:	
International Baccalaureate Program	67,500
	\$ 523,590
Total	\$ 3,784,338
Total without AEA flow through increase	
	\$ 3,271,212
Note 1: Budget addition of \$71,500 for ADP related to the 1:1 computer lease if the laptops are not added to the District's break fix program.	
Note 2: Budget addition of \$211,170 if the District added three TAG teachers.	

General Fund: FY19 Reductions to Expenditures

FY19 Estimated Reductions:	
Equitable planning time (master contract 6th period pay change)	\$ 1,435,266
SCESPA two day reduction in contract	65,000
Decrease in 1:1 computer lease payment	114,000
Total	<u>\$ 1,614,266</u>
Note 1: Budget reduction of \$114,000 only if the ADP for the 1:1 computer lease is added to the District's break fix program.	

General Fund: FY19 Summary Revised

FY18 Re-Estimated Expenditures	\$ 166,320,000
FY19 Estimated Increase in the Following:	
Salary and benefits	\$ 2,747,622
AEA flow through	513,126
Total	\$ 3,260,748
FY19 Estimated Additions	523,590
Total Additions	\$ 3,784,338
FY19 Estimated Reductions	(1,614,266)
FY19 Expenditures (Operating Budget)	\$ 168,490,072
Adjustments to Additions:	
State assessment (due to lack of Title VI funds)	(25,000)
Special Education (Note 2):	
One additional preschool teacher and instructional assistant	93,790
Two special education coaches	127,580
	\$ 196,370
Adjustments to Reductions:	
Administrative reduction	\$ (150,893)
FY19 Revised Expenditures (Operating Budget)	168,535,549
FY19 Targeted Expenditures (Spending Authority Projections) (Note 1)	\$ 169,624,581
Dollar Difference	\$ (1,089,032)
Percent Difference	-0.64%
Note 1: The District will certify the budget at the targeted expenditure amount.	
Note 2: Special education additions do not have a negative impact on spending authority.	

General Fund: FY19 Proposed Expenditures Revised

	FY18 Re- Estimated Expenditure Budget	Percent to Total	FY19 Expenditure Budget (Certified)	Percent to Total
Salaries and benefits	\$ 132,874,759	79.89%	\$ 135,303,936	79.77%
Purchased professional services/purchased property services	12,064,446	7.25%	12,339,541	7.27%
Other purchased services	6,970,209	4.19%	7,098,898	4.19%
Supplies/equipment/miscellaneous	7,408,993	4.45%	7,367,487	4.34%
Fund transfers out	193,283	0.12%	193,283	0.11%
AEA flow through	6,808,310	4.09%	7,321,436	4.32%
Total	\$ 166,320,000	100.00%	\$ 169,624,581	100.00%

General Fund: FY19 Proposed Expenditures by Function Revised

	FY18 Re- Estimated Expenditure Budget	Percent to Total	FY19 Expenditure Budget (Certified)	Percent to Total
Instruction	\$ 113,655,407	68.34%	\$ 114,643,338	67.59%
Support services:				
Student support services	4,700,000	2.83%	4,837,649	2.85%
Instructional staff support services	11,600,000	6.97%	12,276,088	7.24%
General administration	2,455,000	1.48%	2,414,002	1.42%
School/building administration	8,400,000	5.05%	8,653,870	5.10%
Business and central administration	2,008,000	1.21%	2,117,620	1.25%
Plant operations and maintenance	11,900,000	7.15%	12,449,429	7.34%
Student transportation	4,600,000	2.77%	4,717,866	2.78%
	45,663,000	27.45%	47,466,524	27.98%
Other expenditures:				
AEA flow through	6,808,310	4.09%	7,321,436	4.32%
Transfers to other funds	193,283	0.12%	193,283	0.11%
	7,001,593	4.21%	7,514,719	4.43%
Total	\$ 166,320,000	100.00%	\$ 169,624,581	100.00%

Comments

- The adopted expenditures can not exceed published amounts for any of the four individual expenditure categories, or in total.
- The four categories are Instruction , Total Support Services, Non-Instructional Programs, and Total Other Expenditures.
- The District is in compliance with these requirements.

Department of Management - Form S-PB-6					
NOTICE OF PUBLIC HEARING					
Proposed Sioux City School Budget Summary					
Fiscal Year 2018-2019					
Location of Public Hearing:		Date of Hearing:		Time of Hearing:	
Sioux City Community School District					
Educational Service Center		04/09/18		6:00 p.m.	
627 4th Street, Sioux City, IA 51101					
The Board of Directors will conduct a public hearing on the proposed 2018/19 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2019	Re-est. 2018	Actual 2017	Avg %17-19
Taxes Levied on Property	1	38,507,075	36,137,761	34,081,476	6.3%
Utility Replacement Excise Tax	2	1,729,818	1,818,567	1,802,587	-2.0%
Income Surtaxes	3	1,866,543	1,864,817	1,864,174	0.1%
Tuition/Transportation Received	4	2,100,000	2,100,000	1,934,323	
Earnings on Investments	5	143,850	143,849	162,702	
Nutrition Program Sales	6	2,193,672	2,085,057	2,010,719	
Student Activities and Sales	7	2,314,240	2,266,734	2,140,522	
Other Revenues from Local Sources	8	1,128,150	1,135,803	1,269,162	
Revenue from Intermediary Sources	9	0	148,000	0	
State Foundation Aid	10	117,331,585	116,473,853	116,067,927	
Instructional Support State Aid	11	780,272	0	0	
Other State Sources	12	16,171,398	15,893,101	15,845,423	
Commercial & Industrial State Replacement	13	791,090	1,481,874	1,881,296	
Title I Grants	14	4,600,000	4,600,000	4,836,704	
IDEA & Other Federal Sources	15	11,451,778	11,190,000	11,201,957	
Total Revenues	16	201,109,471	197,339,416	195,098,972	
General Long-Term Debt Proceeds	17	10,000,000	7,375,000	13,671,000	
Transfers In	18	7,128,040	6,926,174	9,316,266	
Proceeds of Fixed Asset Dispositions	19	0	0	62,735	
Total Revenues & Other Sources	20	218,237,511	211,640,590	218,148,973	
Beginning Fund Balance	21	58,553,624	58,182,371	54,543,278	
Total Resources	22	276,791,135	269,822,961	272,692,251	
*Instruction	23	118,618,305	117,814,242	111,995,252	2.9%
Student Support Services	24	4,870,427	4,741,734	4,667,458	
Instructional Staff Support Services	25	12,302,951	12,324,000	12,410,453	
General Administration	26	2,577,894	2,471,551	2,400,038	
School/Building Administration	27	8,720,711	8,485,103	8,504,139	
Business & Central Administration	28	2,480,551	2,374,464	4,189,479	
Plant Operation and Maintenance	29	14,455,628	13,663,642	12,141,259	
Student Transportation	30	5,123,315	4,998,401	5,093,062	
This row is intentionally left blank	31	0	0	0	
*Total Support Services (lines 24-31)	31A	50,531,477	49,058,895	49,405,888	1.1%
*Noninstructional Programs	32	9,119,525	8,841,323	8,509,504	3.5%
Facilities Acquisition and Construction	33	11,690,356	14,817,977	7,475,520	
Debt Service	34	6,830,020	6,566,633	21,861,068	
AEA Support - Direct to AEA	35	7,321,436	6,808,310	6,656,340	
*Total Other Expenditures (lines 33-35)	35A	25,841,812	28,192,920	35,992,928	-15.3%
Total Expenditures	36	204,111,119	203,907,380	205,903,572	
Transfers Out	37	7,128,040	7,361,957	8,606,308	
Total Expenditures & Other Uses	38	211,239,159	211,269,337	214,509,880	
Ending Fund Balance	39	65,551,976	58,553,624	58,182,371	
Total Requirements	40	276,791,135	269,822,961	272,692,251	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		15.35010			

Property Tax Levy Rates

	FY18	FY19	Change
General Fund levy	\$ 12.30205	\$ 11.97311	\$ (0.32894)
Instructional support levy	1.16059	1.12284	(0.037750)
Total General Fund levy	\$ 13.46264	\$ 13.09595	\$ (0.36669)
Management Fund levy	1.59736	1.92415	0.326790
PPEL Fund levy	0.33000	0.33000	-
Total	\$ 15.39000	\$ 15.35010	\$ (0.03990)

Recommendation

- That the Board of Directors certifies the FY2019 budget with an expected maximum tax rate of \$15.35 per \$1,000 of assessed value.